



The Indian Hume Pipe Co. Ltd.

Registered Office : Construction House, 5, Walchand Hirachand Road, Ballard Estate, Mumbai - 400 001. INDIA
 Tel. : +91-22-22618091, +91-22-40748181 • Fax : +91-22-22656863 • E-mail : info@indianhumpipe.com • Visit us at : www.indianhumpipe.com
 CIN : L51500MH1926PLC001255

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2014

₹ in Lacs

PART I		Unaudited (Reviewed)					Audited
Sr. No.	PARTICULARS	Quarter ended			Nine Months ended		Year ended 31-03-2014
		31-12-2014	30-09-2014	31-12-2013	31-12-2014	31-12-2013	
1	(a) Net sales/income from operations	26375.93	24989.89	24151.67	70907.18	58346.16	81417.23
	(b) Other operating income	181.72	111.90	76.84	445.90	153.99	482.49
	Total income from operations (net)	26557.65	25101.79	24228.51	71353.08	58500.15	81899.72
2	Expenses						
	a) Cost of materials consumed	3400.76	3971.28	4506.54	10908.51	12086.95	15330.80
	b) Changes in inventories of finished goods and work-in progress	(166.59)	(559.44)	(403.86)	(583.21)	(565.18)	(422.43)
	c) Construction expenses	17255.80	15664.97	15065.95	44306.68	33379.39	48053.77
	d) Other manufacturing expenses	410.83	408.35	401.48	1157.38	1137.96	1495.95
	e) Works and office establishment expenses	874.73	708.63	660.90	2240.08	1918.72	2791.23
	f) Employees benefits expenses	1274.09	1297.69	1112.94	3683.06	3124.19	4270.37
	g) Depreciation and amortisation expenses	329.32	290.62	195.60	892.09	560.50	782.80
	h) Other expenses	719.94	916.42	775.93	2299.28	1864.42	2872.43
	i) Total expenses	24098.88	22698.52	22315.48	64903.87	53506.95	75174.92
3	Profit from operations before other income, finance costs and exceptional items (1-2)	2458.77	2403.27	1913.03	6449.21	4993.20	6724.80
4	Other income	678.36	45.72	36.40	874.89	145.85	444.22
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	3137.13	2448.99	1949.43	7324.10	5139.05	7169.02
6	Finance costs	1240.19	1144.10	879.55	3386.21	2401.38	3367.84
7	Profit from ordinary activities after finance costs but before Exceptional Items (5-6)	1896.94	1304.89	1069.88	3937.89	2737.67	3801.18
8	Exceptional items	0.00	312.35	0.00	312.35	0.00	0.00
9	Profit from ordinary activities before tax (7+8)	1896.94	1617.24	1069.88	4250.24	2737.67	3801.18
10	Tax expenses	651.00	441.00	375.66	1350.00	959.16	1395.52
11	Net profit from ordinary activities after tax (9-10)	1245.94	1176.24	694.22	2900.24	1778.51	2405.66
12	Extraordinary items (net of tax expenses)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net profit for the period (11+12)	1245.94	1176.24	694.22	2900.24	1778.51	2405.66
14	Paid-up equity share capital (Face value of ₹. 2 each)	484.47	484.47	484.47	484.47	484.47	484.47
15	Reserves excluding revaluation reserves						24947.14
16	Earnings per share of ₹.2/- (not annualised*)						
	Basic and Diluted EPS (in ₹) before exceptional items	5.14*	3.57*	2.87*	10.68*	7.34*	9.93
	Basic and Diluted EPS (in ₹) after exceptional items	5.14*	4.86*	2.87*	11.97*	7.34*	9.93
PART II							
A PARTICULARS OF SHAREHOLDINGS							
1	Public shareholdings						
	– Number of shares	7286200	7286200	7286200	7286200	7286200	7286200
	– Percentage of Shareholding	30.08	30.08	30.08	30.08	30.08	30.08
2	Promoters and Promoter group Shareholding						
	a) Pledged/Encumbered						
	– Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
	– Percentage of shares	NIL	NIL	NIL	NIL	NIL	NIL
	(as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	(as a % of the total share capital of the Company.)	NIL	NIL	NIL	NIL	NIL	NIL
	b) Non - Encumbered						
	– Number of shares	16937385	16937385	16937385	16937385	16937385	16937385
	– Percentage of shares	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	(as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	(as a % of the total share capital of the Company.)	69.92%	69.92%	69.92%	69.92%	69.92%	69.92%
B INVESTOR COMPLAINS							
	Pending at the beginning of the quarter		NIL				
	Received during the quarter		3				
	Disposed off during the quarter		3				
	Remaining unresolved at the end of the quarter		NIL				

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SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2014.

₹ in Lacs

Sr. No.	PARTICULARS	Unaudited (Reviewed)					Audited Year ended 31-03-2014
		Quarter ended			Nine Months ended		
		31-12-2014	30-09-2014	31-12-2013	31-12-2014	31-12-2013	
1	Segment Revenue						
	a. Construction contracts of Water supply schemes, pipe supply & laying projects	26268.52	24664.49	23970.43	70271.17	57823.70	80720.13
	b. Others	107.41	325.40	181.24	636.01	522.46	697.10
	Total	26375.93	24989.89	24151.67	70907.18	58346.16	81417.23
	Less: Intersegment revenue	0.00	0.00	0.00	0.00	0.00	0.00
	Net Income from Operations	26375.93	24989.89	24151.67	70907.18	58346.16	81417.23
2	Segment Results						
	Profit/(Loss) before tax and interest						
	a. Construction contracts of Water supply schemes, pipe supply & laying projects	3089.17	2969.84	2514.09	8126.44	6663.76	8982.54
	b. Others	31.33	92.14	10.53	157.62	16.98	54.38
	c. Extraordinary Items	0.00	312.35	0.00	312.35	0.00	0.00
	Total	3120.50	3374.33	2524.62	8596.41	6680.74	9036.92
	Less: Finance costs	1240.19	1144.10	879.55	3386.21	2401.38	3367.84
	Less : Excess of Unallocable Expenditure over Unallocable (Income)	(16.63)	612.99	575.19	959.96	1541.69	1867.90
	Total Profit before Tax	1896.94	1617.24	1069.88	4250.24	2737.67	3801.18
3	Capital Employed						
	(Segment Assets - Segment Liabilities)						
	a. Construction contracts of Water supply schemes, pipe supply & laying projects	59413.47	56926.58	49386.07	59413.47	49386.07	50493.26
	b. Others	815.67	589.61	504.05	815.67	504.05	712.17
	Unallocated	(31922.62)	(30455.61)	(24405.49)	(31922.62)	(24405.49)	(25773.82)
	Total Capital Employed	28306.52	27060.58	25484.63	28306.52	25484.63	25431.61

NOTES

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 3rd February, 2015.
- The Statutory Auditors of the Company have carried out a limited review of the financial results for the quarter ended 31st December, 2014.
- Due to adoption of useful lives as per Part C of Schedule II of the Companies Act 2013, the depreciation for the quarter and the nine months period is higher by ₹. 87.08 lacs and ₹.217.80 lacs respectively.
- In accordance with transitional provisions as per note 7(b) to Part C of Schedule II of the Companies Act 2013, the Company has charged off an amount of ₹. 25.32 lacs (net of deferred tax of ₹. 13.05 lacs) in the opening retained earnings pertaining to assets whose balance useful life was NIL as at 1st April 2014, pursuant to such adoption.
- Other income of current quarter and nine months period includes profit on sale of Flat of ₹. 627.80 lacs.
- The balance value of the orders on hand as on date is ₹. 2,050 Crores (during the quarter, non-moving orders of ₹. 285 Crores are removed), as against ₹. 1,828 Crores in the corresponding period of the previous year.
- The figures for the prior period have been regrouped and rearranged wherever necessary.

For THE INDIAN HUME PIPE CO. LTD.



RAJAS R DOSHI
CHAIRMAN & MANAGING DIRECTOR
(DIN NO.00050594)

Mumbai

Date: 3rd February, 2015 .