

# The Indian Hume Pipe Co. Ltd.

Registered Office : Construction House, 5, Walchand Hirachand Road, Ballard Estate, Mumbai - 400 001. INDIA Tet.:+91-22-22618091,+91-22-40748181 • Fax:+91-22-22656863 • E-mail:info@indianhumepipe.com • Visit us at:www.indianhumepipe.com CIN:L51500MH1926PLC001255

## HP/SEC/4412

6<sup>th</sup> February, 2019

 BSE Ltd. Corporate Relationship Department, 1<sup>st</sup> Floor, New Trading Ring, Rotunda Building, P. J. Towers, Dalal Street, Fort, Mumbai - 400 001  National Stock Exchange of India Ltd. Exchange Plaza, 5<sup>th</sup> floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai - 400 051

Dear Sirs,

Re.: SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sub : Unaudited quarterly financial results for the 3<sup>rd</sup> quarter ended 31<sup>st</sup> December, 2018.

This is further to our letter dated 17<sup>th</sup> January, 2019 intimating the date of Board meeting for consideration inter-alia the unaudited quarterly financial results for the 3<sup>rd</sup> quarter ended 31<sup>st</sup> December, 2018.

Pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we are enclosing a statement of Unaudited Quarterly Financial Results for the 3<sup>rd</sup> quarter ended 31<sup>st</sup> December, 2018 duly reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meetings held on 6<sup>th</sup> February, 2019 along with the Limited Review Report for the 3<sup>rd</sup> quarter ended 31<sup>st</sup> December, 2018 of the Statutory Auditors M/s. Deloitte Haskins & Sells LLP, Chartered Accountants.

The Board meeting commenced at 3.30 p.m. and concluded at 4.55 p.m.

Kindly take the same on record.

Thanking you,

Yours faithfully, For The Indian Hume Pipe Company limited,



M Mandke Company Secretary



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#### STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED DECEMBER 31, 2018

Sr. No.     PARTICULARS     31-12-2016 31-12-2017 Unaudited     31-12-2018 Unaudited     31-15     31-15     31-15     31-15     31-15     31-15     31-15     32-25     31-16     32-20     31-11     32-20     31-11     32-20     31-11     32-20     31-11     32-20     32-20     32-20     32-20     32-20     32-20     32-20     32-20     32-20     32-20     32-20 </th <th></th> <th rowspan="2"></th> <th colspan="3">Quarter ended</th> <th colspan="2">Nine months ended</th> <th>Year ended</th>			Quarter ended			Nine months ended		Year ended
No.     Unsudited     Unsudited     Unsudited     Unsudited     Audited     Audited       1     Revenue     36602.21     42185.04     35756.06     112348.29     115102.62     155138.2       0. Other income (Refer Note 7)     77.20     914.20     48.92     105215     189.09     25937.7       1. Clar revenue     36607.41     43098.24     35804.98     113400.44     115291.71     155397.6       2. Expenses in inventories of finished goods, 1131.62     (254.30)     1219.14     417.51     831.25     10283.6       0. Construction expenses     24482.50     30759.84     2459.70     76659.22     774.18     106487.7       0. Manufacturing and other expenses     1932.14     1864.42     1777.04     5509.94     1127.96     1400.87       0. Emproprese benefit expenses     1932.14     1864.42     1777.04     5509.94     1937.92     390.69     1004.77       1. Depreciation and amortisation expenses     311.19     2661.32     279.07     828.23     390.69     1004.14       1. Other expenses (Refer Note 4)     1332.06			31-12-2018		31-12-2017	<b></b> .		31-03-2018
Revenue     (Revenue from operations)     36602 21     4218.04     35756.06     112344 29     11502.62     155138.2       b. Other income (Refer Note 7)     772.00     914.20     449.62     1052.15     180.00     259.3       b. Other income (Refer Note 7)     772.00     914.20     449.62     1052.15     180.00     259.3       b. Cost of materials consumed     3455.19     2547.56     3195.09     8603.07     10859.81     13623.5       b. Cost of materials consumed     3455.19     2547.56     3195.09     8603.07     10859.81     13623.5       b. Cost of materials consumed     3455.19     2547.56     3195.09     8603.07     10859.81     13623.5       c. Cost of materials consumed     3455.19     2547.56     3195.09     8603.07     10859.81     1402.5       c. Cost of materials consumed     3453.12     120.43     441.75.1     831.25     120.27     6737.1       d. Maunifeation expenses     1332.06     1284.26     1767.46     120.27     6737.1     175.09     382.33     396.17     4238.41	No.	TARRIOCEARO					·	
a. Revenue from operations     36602.21     42185.04     35756.06     112248.29     115102.62     155133.2       b. Dither income (Refer Note 7)     77.20     914.20     43.92     1052.15     15809     25337.5       Total revenue     36679.41     43099.24     35804.99     113400.44     115291.71     155397.5       a. Cost of materials consumed     3455.19     2547.59     3195.09     8603.07     10859.81     13623.5       b. Changes in inventories of finished goods, work-in-progress     24462.50     30759.84     24594.70     79659.52     77419.78     106487.7       d. Manufacturing and other expenses     1932.14     1864.42     1757.04     5609.94     5120.72     6737.1       d. Employee benefit expenses     1932.14     1864.42     1757.04     5609.94     2644     2454.70     79659.52     2548.245     1242.66     722.04     3816.13     560.54     1242.64     1257.74     560.94     1034.11     101ere expenses     1541.51     4596.52     2259.99     8766.80     6496.54     10032.1       d. Conter trevenses     567.91 <th></th> <th></th> <th></th> <th></th> <th></th> <th></th> <th></th> <th>(Refer Note 5)</th>								(Refer Note 5)
L     Other income (Refer Note 7)     77.20     914.20     49.82     1052.15     189.09     259.3       Total revenue     36679.41     4309.24     35804.98     113400.44     115291.71     155397.6       2     Expenses     3455.19     2547.59     3195.00     8603.07     10859.81     13623.5       b     Changes in inventories of finished goods.     1131.62     (248.30)     1219.14     4117.51     831.25     1029.3       c     Construction expenses     24862.50     30759.84     2459.470     703.57     1057.96     1400.0       c     Construction expenses     1932.14     1864.42     1767.04     5609.94     6120.7     6773.3     381.25     1029.7     673.3     1242.73     730.66     1033.1     1242.66     782.04     3816.13     5605.31     8166.5     1033.2     1665.5     1643.54     10879.5.7     1453.54     408.52     2259.9     8766.80     6496.54     10038.2       d     Total expenses     35137.90     3850.52     2259.9     8766.80     6496.54 <td>1</td> <td>Revenue</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>	1	Revenue						
□     □     ○     ○     77.20     914.20     48.92     1052.15     189.09     259.3       2     Expenses     36679.41     43099.24     35804.98     113400.44     115291.71     155397.6       2     Expenses     3455.19     2547.59     3195.09     8603.07     10859.81     13623.6       b     Changes in inventories of finished goods.     1131.62     (254.30)     1219.14     417.51     831.25     1020.3       c.     Construction expenses     24862.50     30759.84     24594.70     79659.52     77419.78     106487.2       d.     Manufacturing and other expenses     1382.42     1869.92     1475.04     5609.34     6120.7     6737.31       d.     Employee benefit expenses     332.82     5869.92     146.80     1187.92     396.69     1084.1       d.     Deprecision and amortisation expenses     311.9     265.12     279.67     3361.26     3384.17     4284.8       d.     Duprecision and amortisation expenses     3137.90     3850.272     3364.99     10463.3.6 <td>-</td> <td>a. Revenue from operations</td> <td>36602.21</td> <td>42185.04</td> <td>35756.06</td> <td>112348.29</td> <td>115102.62</td> <td>155138.25</td>	-	a. Revenue from operations	36602.21	42185.04	35756.06	112348.29	115102.62	155138.25
Total revenue     36879.41     35904.98     113400.44     115291.71     155397.6       2 Expenses			77.20	914.20	48.92	1052.15	189.09	259.38
2     Experises     1395.09     8603.07     10859.81     13623.5       a     Cost of materials consumed     3455.19     2547.59     3195.09     8603.07     10859.81     13623.5       b     Changes in inventories of finished goods.     1131.62     (254.30)     1219.14     417.51     831.25     1029.3       c.     Construction expenses     274.48     226.69     387.09     703.67     1157.96     1406.44       c.     Construction expenses     1932.14     1644.42     1757.04     5609.92     703.67     1157.96     1400.44       c.     Emproyee benefit expenses     1932.14     1644.42     1757.04     5609.92     708.69     1282.72     790.60     1084.1       c.     Excise duty and taxes     352.82     560.92     138.25.61     3384.17     4288.4       h     Depreciation and amortisation expenses     311.19     236.13     279.67     823.23     790.60     1084.1       c.     Corrent expenses     351.90     3860.27     3384.12     42384.1     1603.6.2 <t< td=""><td></td><td></td><td>36679.41</td><td>43099.24</td><td>35804.98</td><td>113400.44</td><td>115291.71</td><td>155397.63</td></t<>			36679.41	43099.24	35804.98	113400.44	115291.71	155397.63
a     Cost of materials consumed     3455.19     2547.59     3195.09     6603.07     10859.81     13623.5       b     Changes in inventories of finished goods, work-in-progress     1131.62     (254.30)     1219.14     417.51     831.25     10263.5       c     Construction expenses     24862.50     30759.84     24594.70     79659.52     77419.78     106437.5       d     Manufacturing and other expenses     1322.14     1864.42     1757.04     5609.44     525.48     225.48     225.44     225.41     225.41     4284.4     1757.04     5600.94     5120.72     6737.1       f     Excise duty and taxes     352.02     566.02     148.69     132.25     206.61     328.23     790.69     1083.4       h     Depreciation and amortisation expenses     35137.90     38502.72     33544.99     104633.64     10032.5     1453.54     10038.2       3     Profit from ordinary activities before tax     1541.51     4596.52     2259.99     8766.80     6496.54     10038.2       3(34)     Current tax     555.98	2							
b   Changes in inventories of finished goods.   1131.62   (254.30)   1219.14   417.51   831.25   1028.3     work-in-progress   24862.50   30759.84   24594.70   79659.52   77419.78   106487.2     d   Manufacturing and other expenses   274.48   226.69   387.09   703.67   1137.66   1402.07     e   Employee benefit expenses   1932.14   1864.42   1757.04   5609.94   5120.72   6737.7     1   Exclose duty and taxes   352.82   566.92   148.89   1187.92   325.48   2241.7     1.   Other expenses   311.19   2266.13   279.67   822.3   790.69   1084.1     1.   Other expenses   3513.90   3802.72   3364.99   10463.54   10038.2     4   Exceptional items (1-2)   1541.51   4596.52   2259.99   8766.80   6496.54   10038.2     3   Profit from ordinary activities before   1541.51   4596.52   2259.99   8766.80   6496.54   10038.2     3   Profit from ordinary activities before   1541.51   4596.52   2259.99 <td>_</td> <td></td> <td>3455.19</td> <td>2547.59</td> <td>3195.09</td> <td>8603.07</td> <td>10859.81</td> <td>13623.52</td>	_		3455.19	2547.59	3195.09	8603.07	10859.81	13623.52
c. Construction expenses   24862.50   30759.84   24594.70   7969.92   77419.78   106487.7     d. Manufacturing and other expenses   1932.14   1864.42   1757.04   5609.92   77419.72   1400.6     e. Employee benefit expenses   1932.14   1864.42   1757.04   5609.94   5120.72   6737.1     f. Excise duty and taxes   3362.62   566.92   146.89   1187.92   3026.48   2841.7     g. Finance costs   1445.90   1282.06   792.04   3811.35   5605.31   8168.6     Total expenses   35137.90   38020.72   3544.99   10483.364   108795.77   145359.4     3   Profit from ordinary activities before   1541.51   4596.52   2259.99   8766.80   6496.54   10038.2     4   Exceptional items (1-2)   4   4596.52   2259.99   8766.80   6496.54   10038.2     (344)   Current tax   556.98   1374.49   777.00   2881.47   3074.00   4209.6     a   Current tax   (77.45)   242.89   20.39   145.71   (863.56)   (777.5		b. Changes in inventories of finished goods,	1131.62	(254.30)	1219.14	417.51	831.25	1029.39
d. Manufacturing and other expenses   274.48   226.69   387.09   703.67   1157.96   1400.5     e. Employee benefit expenses   1932.14   1864.42   1757.04   560.94   5120.72   6737.1     f. Exclase duty and taxes   352.62   566.94   168.91   1187.92   3825.43   254.17     g. Finance costs   1485.90   1282.77   1173.33   3816.13   5605.31   8166.6     h. Depreciation and amortisation expenses   311.91   226.43   792.04   3816.13   5605.31   8166.6     Total expenses   35137.90   38502.72   33544.99   104633.64   108795.17   145554.4     3   Profit from ordinary activities before   1541.51   4596.52   2259.99   8766.80   6496.54   10032.7     c. Current tax   556.96   1374.49   772.00   2881.47   3074.00   4209.6     b. Deferred tax   (77.45)   242.69   20.39   1465.71   (6606.2     7   Net profit from ordinary activities after tax   1061.98   2979.14   1467.76   5739.62   4286.10   66065.2     7 <td< td=""><td></td><td></td><td>24862 50</td><td>30759 84</td><td>24594.70</td><td>79659.52</td><td>77419.78</td><td>106487.28</td></td<>			24862 50	30759 84	24594.70	79659.52	77419.78	106487.28
e   Employee benefit expenses   1932.14   1964.42   1757.04   560.9.44   5120.72   6737.17     r. Excise duty and taxes   3352.82   566.92   146.89   1187.92   3625.48   2541.7     g. Finance costs   1445.90   1282.77   117.33   3812.65   3304.17   4280.4     h. Depreciation and amortisation expenses   311.19   266.13   279.67   823.23   790.69   1084.1     i. Other expenses (Refer Note 4)   1332.06   1242.66   792.04   3816.13   5805.51   14555.4     accomposition and amortisation expenses   35137.90   38502.72   33544.99   104633.64   108795.17   145359.4     accomposition and items (1-2)   1541.51   4596.52   2259.99   8766.80   6496.54   10032.7     accomment tax   5556.98   1374.49   772.00   2881.47   3074.00   4209.6     accomment tax   5556.98   1374.49   772.00   2881.47   3074.00   4209.6     b. Deferred tax   (77.45)   242.89   20.39   145.71   (863.56)   (777.5     Totat ax expenses <t< td=""><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></t<>								
Image: Second state   362.82   566.92   146.89   1187.92   3825.48   2541.7     g. Finance costs   1485.90   1282.77   1173.33   3812.65   3384.17   4288.4     h. Depreciation and amortisation expenses   111.90   266.13   279.67   823.23   790.69   1084.13     i. Other expenses (Refer Note 4)   1332.06   1242.66   792.04   3816.13   5505.31   8166.5     Total expenses   385137.90   38502.72   33544.99   104633.64   108795.17   145359.4     3 Profit from ordinary activities before   1541.51   4596.52   2259.99   8766.80   6496.54   10038.2     (3+4)   1   6   Tex expenses   1541.51   4596.52   2259.99   8766.80   6496.54   10038.2     (3+4)   1   Current tax   556.96   1374.49   772.00   2881.47   3074.00   4209.6     b. Deferred tax   (77.45)   242.86   203.9   145.71   (633.66)   (777.5     Total expenses   1061.98   2979.14   1467.60   5739.62   4286.10   6606.2 <tr< td=""><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr<>								
g. Finance costs   1485.90   1282.77   1173.33   3812.65   3384.17   4288.4     h. Depreciation and amortisation expenses   311.19   266.73   279.67   823.23   790.59   1084.1     i. Other expenses (Refer Note 4)   1332.06   1242.66   792.04   3816.13   5605.31   8166.80     Total expenses   35137.90   38502.72   33544.99   104633.64   108795.17   145359.4     a Profit from ordinary activities before   1541.51   4596.52   2259.99   8766.80   6496.54   10038.2     4 Exceptional items (1-2)   1541.51   4596.52   2259.99   8766.80   6496.54   10038.2     3 Profit from ordinary activities before tax   1541.51   4596.52   2259.99   8766.80   6496.54   10038.2     3 Logefored tax   (77.45)   242.69   20.39   145.71   (663.56)   (777.5     3 Logefored tax   (77.45)   242.69   20.39   145.71   (6606.2     5 Deferred tax   1061.98   2979.14   1467.60   5739.62   4286.10   6606.2     6 Itax expenses   -   -								
μ     Depreciation and amortisation expenses     311.19     286.13     279.67     823.23     790.69     1084.1       i     Other expenses     132.06     1242.66     792.04     3816.13     5605.31     8166.6       Total expenses     385137.90     38502.72     33544.99     104633.64     108795.17     145359.4       3     Profit from ordinary activities before     1541.51     4596.52     2259.99     8766.80     6496.54     10038.2       4     Exceptional items     -								4288.46
i. Other expenses (Refer Note 4)   1332.06   1242.66   792.04   3816.13   5605.31   8166.8     Total expenses   35137.90   38502.72   33544.99   104633.64   109795.17   145354.4     3 Profit from ordinary activities before exceptional items   1541.51   4596.52   2259.99   8766.80   6496.54   10038.2     4 Exceptional items   -								
Total expenses   38137.90   38502.72   33544.99   104633.64   108795.17   145359.4     3   Profit from ordinary activities before exceptional items   1541.51   4596.52   2259.99   8766.80   6496.54   10038.3     4   Exceptional items   -   -   -   -   -   -     5   Profit from ordinary activities before tax   1541.51   4596.52   2259.99   8766.80   6496.54   10038.3     (3*4)   6   Tax expenses   -								
3   Profit from ordinary activities before exceptional items (1-2)   1541.51   4596.52   2259.99   8766.80   6496.54   10038.2     4   Exceptional items (1-2)   -			1					145359.4
exceptional items (1-2)	3	Profit from ordinary activities before						10038.2
5   Profit from ordinary activities before tax (3+4)   1541.51   4596.52   2259.99   8766.80   6496.54   10038.2     6   Tax expenses   556.98   1374.49   772.00   2881.47   3074.00   4209.5     b. Deferred tax   (77.45)   242.89   20.39   145.71   (863.66)   (777.5     Total tax expenses   479.53   1617.38   792.39   3027.18   2210.44   3431.57     7   Net profit from ordinary activities after tax (5-5)   1061.98   2979.14   1467.60   5739.62   4286.10   6606.2     8   Extraordinary items (net of tax expenses)   -								
(3+4)   1341.31   13531.32   1253.32   0700.00   0400.00   1050.00     6   Tax expenses   556.98   1374.49   772.00   2881.47   3074.00   4209.5     a   Current tax   556.98   1374.49   772.00   2881.47   3074.00   4209.5     b. Deferred tax   (77.45)   242.89   20.39   145.71   (863.56)   (777.8     Total tax expenses   479.53   1617.38   792.39   3027.18   2210.44   3431.5     (5-6)   1061.98   2979.14   1467.60   5739.62   4286.10   6606.2     8   Extraordinary items (net of tax expenses)   -   -   -   -   -     10   Other comprehensive income   0   1061.98   2979.14   1467.60   5739.62   4286.10   6606.2     10   Other comprehensive income   0   1061.98   2979.14   1467.60   5739.62   4286.10   6606.2     10   Other comprehensive income   0   -   -   -   -   -   -   -   -   -   -			-			-		-
a. Current tax   556.96   1374.49   772.00   2881.47   3074.00   42096.     b. Deferred tax   (77.45)   242.89   20.39   145.71   (863.56)   (777.75)     Total tax expenses   479.53   1617.38   792.39   3027.18   2210.44   3431.5     7 Net profit from ordinary activities after tax   1061.98   2979.14   1467.60   5739.62   4286.10   6606.2     8 Extraordinary items (net of tax expenses)   - <td></td> <td>(3+4)</td> <td>1541.51</td> <td>4596.52</td> <td>2259.99</td> <td>8766.80</td> <td>6496.54</td> <td>10038.2</td>		(3+4)	1541.51	4596.52	2259.99	8766.80	6496.54	10038.2
a.   Deferred tax   (77.45)   242.89   20.39   145.71   (863.56)   (77.7.5.)     Total tax expenses   479.53   1617.38   792.39   3027.18   2210.44   3431.5     7   Net profit from ordinary activities after tax   1061.98   2979.14   1467.60   5739.62   4286.10   6606.2     8   Extraordinary items (net of tax expenses)   -   -   -   -   -     9   Net profit for the period (7+8)   1061.98   2979.14   1467.60   5739.62   4286.10   6606.2     10   Other comprehensive income   -   <	6							1000.0
Total tax expenses   479.53   1617.38   792.39   3027.18   2210.44   3431.5     7 Net profit from ordinary activities after tax (5-6)   1061.98   2979.14   1467.60   5739.62   4286.10   6606.2     8 Extraordinary items (net of tax expenses)   -								
7   Net profit from ordinary activities after tax (5-6)   1061.98   2979.14   1467.60   5739.62   4286.10   6606.2     8   Extraordinary items (net of tax expenses)   -								
(5-6)1001.30257.111007.305705.121007.305705.121007.309 Net profit for the period (7+8)1061.982979.141467.605739.624286.106606.210Other comprehensive income			479.53	1617.38	792.39	3027.18	2210.44	3431.94
9   Net profit for the period (7+8)   1061.98   2979.14   1467.60   5739.62   4286.10   6606.2     10   Other comprehensive income	7		1061.98	2979.14	1467.60	5739.62	4286.10	6606.2
10   Other comprehensive income   10     a.   Items not to be reclassified subsequently to profit or loss   8.63   8.34   (34.36)   25.31   (100.32)   198.1     a.   Chier comprehensive income   8.63   8.34   (34.36)   25.31   (100.32)   198.1     b.   Items not to be reclassified subsequently instruments   (13.59)   23.19   33.48   9.43   17.29   (37.6)     c.   - Gain/(Loss) on fair value of equity instruments   (2.11)   (4.39)   11.90   (18.11)   34.73   (68.5)     b.   Items to be reclassified subsequently to profit or loss   -	8	Extraordinary items (net of tax expenses)	_	-	-	-		
a.Items not to be reclassified subsequently to profit or loss - Actuarial Gain/(Loss) on defined benefit plans - Gain/(Loss) on fair value of equity instruments - Tax impact on above adjustment8.638.34(34.36)25.31(100.32)198.1b.Items to be reclassified subsequently to profit or loss(13.59)23.1933.489.4317.29(37.6)c.Tax impact on above adjustment(2.11)(4.39)11.90(18.11)34.73(68.6)b.Items to be reclassified subsequently to profit or lossOther comprehensive income for the period (net of tax)(7.07)27.1411.0216.63(48.30)91.911Total comprehensive income for the period (9+10)1054.913006.281478.625756.254237.806698.112Paid-up equity share capital (Face value of ₹ 2/- each)968.94968.94968.94968.94968.94968.9413Other equity44340.114Earnings per share (of ₹ 2/- each) (*not annualised) Basic and Diluted earnings per share (in ₹) (before extraordinary items)2.19*6.15*3.03*11.85*8.85*13.6			1061.98	2979.14	1467.60	5739.62	4286.10	6606.2
a.to profit or loss - Actuarial Gain/(Loss) on defined benefit plans - Gain/(Loss) on fair value of equity instruments - Tax impact on above adjustment profit or loss8.638.34(34.36)25.31(100.32)198.1b.Items to be reclassified subsequently to profit or loss(13.59)23.1933.489.4317.29(37.6c Tax impact on above adjustment profit or loss(2.11)(4.39)11.90(18.11)34.73(68.5)b.Items to be reclassified subsequently to profit or loss	10	Other comprehensive income						
- Actuarial Gain/(Loss) on defined benefit plans   8.63   8.34   (34.36)   25.31   (100.32)   198.1     - Gain/(Loss) on fair value of equity instruments   (13.59)   23.19   33.48   9.43   17.29   (37.6)     - Tax impact on above adjustment   (2.11)   (4.39)   11.90   (18.11)   34.73   (68.5)     b. Items to be reclassified subsequently to profit or loss   -								
instruments   (13.39)   23.19   33.46   5.43   17.29   (37.43)     - Tax impact on above adjustment   (2.11)   (4.39)   11.90   (18.11)   34.73   (68.5)     b.   Items to be reclassified subsequently to profit or loss   - <td></td> <td>• •</td> <td>8.63</td> <td>8.34</td> <td>(34.36)</td> <td>25.31</td> <td>(100.32)</td> <td>198.1</td>		• •	8.63	8.34	(34.36)	25.31	(100.32)	198.1
b.Items to be reclassified subsequently to profit or lossItems to be reclassified subsequently to (48.30)Items to be reclassified subsequently to to the period (net of tax)Items to be reclassified subsequently to (48.30)Items to be reclassified subsequently to (48.30)Items to be reclassified subsequently to to the period (net of tax)Items to be reclassified subsequently to (48.30)Items to be reclassified subsequently to (48.30)Items to be reclassified subsequently to to the period (9+10)Items to be reclassified subsequently to 1054.91Items to be reclassified subsequently to 3006.28Items to be reclassified subsequently to to the period (9+10)Items to be reclassified subsequently to 1054.91Items to be reclassified subsequently to 3006.28Items to be reclassified subsequently to to the period (9+10)Items to be reclassified subsequently to the period (9+10)Items to be reclassified subsequently to the period (9+10)Items to be reclassified subsequently to the period (9+10)Items to the period (9+10) <td rowspan="4"></td> <td></td> <td>(13.59)</td> <td>23.19</td> <td>33.48</td> <td>9.43</td> <td>17.29</td> <td>(37.6</td>			(13.59)	23.19	33.48	9.43	17.29	(37.6
profit or lossCharacterizationConstructionConstru		- Tax impact on above adjustment	(2.11)	(4.39)	11.90	(18.11)	34.73	(68.5
period (net of tax)   (7.07)   27.14   11.02   10.05   (40.30)   91.5     11   Total comprehensive income for the period (9+10)   1054.91   3006.28   1478.62   5756.25   4237.80   6698.1     12   Paid-up equity share capital (Face value of ₹ 2/- each)   968.94 <td></td> <td>-</td> <td>-</td> <td></td> <td>-</td> <td>-</td> <td>-</td>			-	-		-	-	-
period (9+10)1054.913006.261476.625756.254237.606686.112Paid-up equity share capital (Face value of $\overline{\langle}$ 2/- each)968.94968.94968.94968.94968.94968.9413Other equity44340.214Earnings per share (of $\overline{\langle}$ 2/- each) (*not annualised) Basic and Diluted earnings per share (in $\overline{\langle}$ ) (before extraordinary items)2.19*6.15*3.03*11.85*8.85*13.6			(7.07)	27.14	11.02	16.63	(48.30)	91.9
(Face value of ₹ 2/- each)   960.94	11		1054.91	3006.28	1478.62	5756.25	4237.80	6698.1
13   Other equity   -   -   -   -   44340.2     14   Earnings per share (of ₹ 2/- each) (*not annualised)   Basic and Diluted earnings per share (in ₹)   2.19*   6.15*   3.03*   11.85*   8.85*   13.6     (before extraordinary items)   IN gBasic and Diluted earnings per share (in ₹)   2.19*   6.15*   3.03*   11.85*   8.85*   13.6	12		968.94	968.94	968.94	968.94	968.94	968.9
14 Earnings per share (of ₹ 2/- each) (*not annualised)     Basic and Diluted earnings per share (in ₹)     (before extraordinary items)     IN Sessic and Diluted earnings per share (in ₹)	13		-	-	-	-		44340.2
Basic and Diluted earnings per share (in ₹) (before extraordinary items) IN Sessic and Diluted earnings per share (in ₹) 2.19* 6.15* 3.03* 11.85* 8.85* 13.6		Earnings per share (of ₹ 2/- each) (*not						
IN Basic and Diluted earnings per share (in ₹) 2 19* 6 15* 3 03* 11 85* 8 85* 13 0	_	Basic and Diluted earnings per share (in ₹) (before extraordinary items)	2.19*	6.15*	3.03*	11.85*	8.85*	13.6
	ING	Basic and Diluted earnings per share (in ₹)	2 10*	£ 15*	3 03*	11 QE*	9 9 <b>5</b> *	42 0

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#### NOTES:

- 1 The financial results of the Company have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- 2 The unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on February 6, 2019. A limited review of the above results has been carried out by the statutory auditors.
- 3 The Company is engaged in construction activities. The margins in the quarterly results vary based on the nature, type and quantum of project work executed during the quarter. Due to this reason, quarterly results may vary in different quarters and may not be indicative of annual results.
- 4 In respect of certain 'Works Contracts' executed in earlier years in the State of Rajasthan, the Company had paid sales tax using Exemption Fee (Composition) Scheme under Rajasthan Sales Tax Law on such 'Works Contracts' based on certain rules notified under the Sales Tax Act then prevailing. The Sales Tax Department had since challenged the Company's position and claimed that such 'Works Contracts' be treated as a divisible contract and be subjected to tax component-wise and had accordingly raised a demand, which was challenged by the Company. The Company had also filed a Special Leave Petition with the Hon'ble Supreme Court, against the common final judgment Order dated February 13, 2015 passed by the Hon'ble High Court of Rajasthan. Subsequently the Hon'ble Supreme Court rejected the appeal filed by the Company by Order dated August 28, 2017. The Company, based on legal advise, has filed an application seeking recall of the said order on September 4, 2017, which is yet to be admitted. Pending admission and outcome, of the 'recall application', on a prudent basis, the Company has made a provision of ₹ 3033 lakhs against sales tax demand (including interest thereon of ₹ 2132 lakhs) under the item 2(i) in the results of the nine months ended December 31, 2017 and year ended March 31, 2018.
- 5 The Government of India introduced the Goods and Service Tax (GST) with effect from July 1, 2017. GST is collected on behalf of the Government and no economic benefit flows to the entity and hence Gross Revenue under GST regime is presented excluding GST as per IND AS 18 – Revenue Recognition. However, Gross Revenue under pre-GST regime included Excise Duty which is now subsumed in GST. Consequently, the figures for the nine months ended December 31, 2017 and year ended March 31, 2018 are not comparable with the other periods presented in the results.
- 6 During the period the Company operates in one Reportable Segment namely 'Construction'. Until previous period/year the Company also operated in "Others" segment comprising selling of concrete sleepers, rifles and development of land. The Company has since discontinued the 'Rifles' business and its revenues from the existing 'Others' business does not exceed the quantitative thresholds for separate segment reporting. The entity has accordingly reorganised its internal reporting structure, whereby the Chief Operating Decision Maker (CODM) evaluates the business activities and operating results of the remaining activities under one single segment namely 'Construction'. Accordingly, in accordance with 'Ind AS 108 Operating Segments', the segment information for "Others" segment in respect of all previous period/year reported have been regrouped under Construction segment.
- 7 Other income for the quarter ended September 30, 2018 and nine months ended December 31, 2018, includes ₹ 831.45 lakhs towards compensation received and fair value of land parcels, acquired by Government Authorities through compulsory acquisitions.
- 8 Figures for the previous periods/year have been regrouped/re-classified to conform to the classification of the current period.

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For THE INDIAN HUME PIPE CO. LTD.

RÁJAS R DOSHI ACHAIRMAN & MANAGING DIRECTOR

Place : Mumbal Date : February 6, 2019

# Deloitte Haskins & Sells LLP

Chartered Accountants Lotus Corporate Park 1<sup>st</sup> Floor, Wing A – G CTS No.185/A, Jay Coach Off Western Express Highway Goregaon (East) Mumbai – 400 063 Maharashtra, India

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## INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

### TO THE BOARD OF DIRECTORS OF THE INDIAN HUME PIPE COMPANY LIMITED

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **THE INDIAN HUME PIPE COMPANY LIMITED** ("the Company"), for the quarter and nine months ended December 31, 2018 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

- 2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
- 3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For DELOITTE HASKINS & SELLS LLP Chartered Accountants (Firm's Registration No. 117366W/W-100018)

Kedar Raje Partner (Membership No. 102637)

MUMBAI, February 6, 2019

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Regd. Office: Indiabulls Finance Centre, Tower 3, 27<sup>th</sup> - 32<sup>rd</sup> Floor, Senapati Bapat Marg, Elphinstone Road (West), Mumbai - 400 013, Maharashtra, India. (LLP Identification No. AAB-8737)