



The Indian Hume Pipe Co. Ltd.

Registered Office : Construction House, 5, Walchand Hirachand Road, Ballard Estate, Mumbai - 400 001. INDIA
Tel. : +91-22-22618091, +91-22-40748181 • Fax : +91-22-22656863 • E-mail : info@indianhumpipe.com • Visit us at : www.indianhumpipe.com
CIN : L51500MH1926PLC001255

HP/SEC/789

2nd June, 2017

By online filing

1. BSE Ltd.
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort,
Mumbai - 400 001
2. National Stock Exchange of India Ltd.
Exchange Plaza, 5th floor,
Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East),
Mumbai - 400 051

Ref : Listing Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sub : Audited Financial Results for the financial year ended 31st March, 2017

Dear Sirs,

This is to inform you that while uploading Annual Audited Financial Results of the Company for the financial year ended 31st March, 2017 on 18th May, 2017 we have inadvertently submitted the statement having grouping error between the Reserves and Current Liabilities.

There is no other change including in Profits for the year, Total Assets & Total Liabilities for the year ended 31st March, 2017.

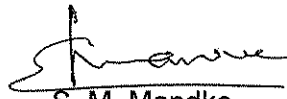
The results along with the Auditors' Report and Declaration of Unmodified Opinion (which was sent earlier) are attached herewith.

Inconvenience caused to you is regretted.

Thanking you,

Yours faithfully,
For The Indian Hume Pipe Company Limited,



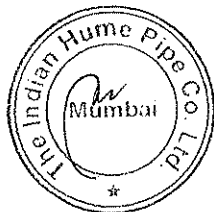

S. M. Mandke
Company Secretary



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AUDITED FINANCIAL RESULTS						
FOR THE QUARTER AND YEAR ENDED MARCH 31, 2017						
(₹ in Lakhs)						
Sr. No.	PARTICULARS	Quarter ended			Year ended	
		Audited Refer Note No. 4	Unaudited (Reviewed)	Audited Refer Note No. 4	Audited	Audited
		31-03-2017	31-12-2016	31-03-2016	31-03-2017	31-03-2016
1	Revenue from operations					
	a. Sales / income from operations (Gross)	49435.45	40910.82	30159.19	181013.29	95176.37
	Less: Excise duty	634.82	260.34	402.64	1826.68	1484.92
	Sales / income from operations (Net)	48800.63	40650.48	29756.55	179186.61	93691.45
	b. Other operating income	576.56	90.68	37.00	767.49	202.46
	Total revenue from operations	49377.19	40741.16	29793.55	179954.10	93893.91
	Other income	134.72	40.31	77.43	296.41	295.91
	Total revenue	49511.91	40781.47	29870.98	180250.51	94189.82
2	Expenses					
	a. Cost of materials consumed	4140.98	2884.04	2962.07	13477.70	9426.62
	b. Purchase of traded goods	0.00	0.00	0.00	109.36	0.00
	c. Changes in inventories of finished goods, work-in-progress, stock-in-trade and traded goods	(161.11)	(977.49)	(426.24)	(1000.53)	658.30
	d. Construction expenses	32906.46	29307.04	20690.02	126039.86	61758.73
	e. Other manufacturing expenses	402.68	279.41	306.60	1350.39	984.48
	f. Works and office establishment expenses	1254.35	773.42	833.38	3603.05	3091.35
	g. Employees benefits expenses	1765.78	1623.18	1302.25	6623.16	5078.74
	h. Finance cost	1023.70	1377.04	1149.67	4771.21	4526.05
	i. Depreciation and amortisation expenses	282.68	277.43	264.04	1052.69	980.40
	j. Other expenses	2718.23	2507.47	1331.12	8993.16	3199.66
	Total expenses	44333.75	38051.54	28412.91	165020.05	89704.33
3	Profit/(loss) from ordinary activities before exceptional items (1-2)	5178.16	2729.93	1458.07	15230.46	4485.49
4	Exceptional Items	0.00	0.00	0.00	0.00	0.00
5	Profit from ordinary activities before tax (3+4)	5178.16	2729.93	1458.07	15230.46	4485.49
6	Tax expenses	1854.60	950.40	515.52	5352.00	1575.52
7	Net profit from ordinary activities after tax (5-6)	3323.56	1779.53	942.55	9878.46	2909.97
8	Extraordinary items (net of tax expenses)	0.00	0.00	0.00	0.00	0.00
9	Net profit for the period (7+8)	3323.56	1779.53	942.55	9878.46	2909.97
10	Paid-up equity share capital (Face value of ₹ 2/- each)	968.94	968.94	484.47	968.94	484.47
11	Reserves excluding revaluation reserves				38991.78	30180.89
12	Earnings per share of ₹ 2/- (not annualised*)					
	Basic and Diluted EPS (in ₹) before exceptional items	6.86*	3.67*	1.95*	20.39	6.01
	Basic and Diluted EPS (in ₹) after exceptional items (Refer Note 2)	6.86*	3.67*	1.95*	20.39	6.01



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**SEGMENTWISE REVENUE RESULTS AND CAPITAL EMPLOYED
FOR THE QUARTER AND YEAR ENDED MARCH 31, 2017**

(₹ in Lakhs)

Sr. No.	PARTICULARS	Quarter ended			Year ended	
		Audited Refer Note No. 4	Unaudited (Reviewed)	Audited Refer Note No. 4	Audited	Audited
		31-03-2017	31-12-2016	31-03-2016	31-03-2017	31-03-2016
1	Segment Revenue					
	a. Construction contracts of Water supply schemes, pipe supply & laying projects	48061.17	40476.63	29475.34	177952.67	92062.77
	b. Others	739.46	173.85	281.21	1233.94	1628.68
	Total	48800.63	40650.48	29756.55	179186.61	93691.45
	Less: Intersegment revenue	0.00	0.00	0.00	0.00	0.00
	Net Income from Operations	48800.63	40650.48	29756.55	179186.61	93691.45
2	Segment Results					
	Profit/(Loss) before tax and finance costs					
	a. Construction contracts of Water supply schemes, pipe supply & laying projects	7172.16	4850.76	3040.92	23558.50	11158.36
	b. Others	(31.46)	32.37	3.28	(3.63)	(1.87)
	c. Exceptional items	0.00	0.00	0.00	0.00	0.00
	Total	7140.70	4883.13	3044.20	23554.87	11156.49
	Less: Finance costs	1023.70	1377.04	1149.67	4771.21	4526.05
	Less/Add Excess of Unallocable Expenditure over Unallocable (Income)	938.84	776.16	436.46	3553.20	2144.95
	Total Profit before Tax	5178.16	2729.93	1458.07	15230.46	4485.49
3	Segment Assets					
	a. Construction contracts of Water supply schemes, pipe supply & laying projects	127505.48	136832.62	102673.41	127505.48	102673.41
	b. Others	2020.27	2149.04	1368.03	2020.27	1368.03
	Unallocable Corporate Assets	3417.75	2285.16	2288.44	3417.75	2288.44
	Total Assets	132943.50	141266.82	106329.88	132943.50	106329.88
4	Segment Liabilities					
	a. Construction contracts of Water supply schemes, pipe supply & laying projects	60714.08	61045.25	39855.72	60714.08	39855.72
	b. Others	2172.01	2235.87	1686.38	2172.01	1686.38
	Unallocable Corporate Liabilities	30096.69	40765.45	34122.42	30096.69	34122.42
	Total Liabilities	92982.78	104046.57	75664.52	92982.78	75664.52
5	Capital Employed					
	a. Construction contracts of Water supply schemes, pipe supply & laying projects	66791.40	75787.37	62817.69	66791.40	62817.69
	b. Others	(151.74)	(86.83)	(318.35)	(151.74)	(318.35)
	Unallocable Corporate Assets	(26678.94)	(38480.29)	(31833.98)	(26678.94)	(31833.98)
	Total Capital Employed	39960.72	37220.25	30665.36	39960.72	30665.36



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STATEMENT OF ASSETS AND LIABILITIES AS ON MARCH 31, 2017

(₹ in Lakhs)

PARTICULARS	Audited	Audited
	31-03-2017	31-03-2016
(A) EQUITY AND LIABILITIES		
1 Shareholders' Funds		
a) Share Capital	968.94	484.47
b) Reserves and Surplus	38991.78	30180.89
Sub-total-Shareholders' funds	39960.72	30665.36
2 Non-current liabilities		
a) Long -term borrowings	815.65	1364.79
b) Deferred tax liabilities (net)	0.00	0.00
c) Other long-term liabilities	1478.88	2114.70
d) Long-term provisions	276.62	234.47
Sub-total-Non-current liabilities	2571.15	3713.96
3 Current liabilities		
a) Short-term borrowings	25211.33	29658.70
b) Trade payables	31770.73	25722.00
c) Other current liabilities	32851.31	16163.42
d) Short-term provisions	578.26	406.44
Sub-total-Current liabilities	90411.63	71950.56
TOTAL- EQUITY AND LIABILITIES	132943.50	106329.88
(B) ASSETS		
1 Non-current Assets		
a) Fixed assets	7884.72	7569.93
b) Non-current investments	29.27	29.27
c) Deferred tax assets (net)	98.87	54.67
d) Long-term loans and advances	2509.04	1066.58
e) Other non-current assets	1440.60	1866.32
Sub-total-Non-current assets	11962.50	10586.77
2 Current Assets		
a) Current investments	0.00	0.00
b) Inventories	59730.95	43626.71
c) Trade receivables	40272.54	33545.42
d) Cash and cash equivalents	4348.36	1005.82
e) Short-term loans and advances	16510.41	17439.66
f) Other current assets	118.74	125.50
Sub-total-Current assets	120981.00	95743.11
TOTAL-ASSETS	132943.50	106329.88



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NOTES:

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on May 18, 2017.
- 2 During the year, 2,42,23,585 Equity Shares of ₹ 2/- each were issued and allotted (w.e.f.14th December, 2016) as fully paid Bonus Shares in the proportion of One Bonus Share of ₹ 2/- each for every One Equity Share of ₹ 2/- each held by them as on the Record Date by capitalisation of free reserves. Pursuant to the issue and allotment of Bonus Shares, the earning per share (Basic and Diluted) have been adjusted for all the periods stated above.
- 3 The Board of Directors at their meeting held on May 18, 2017, have recommended Final Dividend of ₹ 2.40/- (120%) per share of ₹ 2/- each for the Financial Year 2016-17 on enhanced Equity Share Capital post Bonus Issue, subject to approval of Shareholders of the Company. Total dividend, post bonus issue including interim dividend for the Financial Year 2016-17 is ₹ 1,647.20 lakhs (170%) as against ₹ 775.15 lakhs (160%) paid for Financial Year 2015-16.
- 4 The figures for the quarter ended March 31, 2017 and March 31, 2016 are the balancing figures between the audited figures in respect of full financial year and the unaudited / reviewed year to date figures upto the third quarter of the relevant financial year.
- 5 The balance value of the work as on date is ₹ 2,656 Crores as against ₹ 3,097 Crores in the corresponding period of the previous year.
- 6 Previous period/year figures have been regrouped/rearranged wherever necessary, to conform to the current period classification.

For THE INDIAN HUME PIPE CO. LTD.

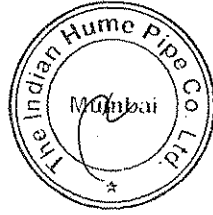


RAJAS R DOSHI

CHAIRMAN & MANAGING DIRECTOR

Place : Mumbai

Date : May 18, 2017



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Shakti Mills Lane (Off Dr E Moses Rd)
Mahalaxmi Mumbai 400 011 India
Tel : 91 22 2493 2502 / 6655 1770
Fax : 91 22 6655 1774
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www.KSAiyar.com
Mail@KSAiyar.com

Auditor's Report on Quarterly Financial Results and Year to date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
**The Board of Directors,
The Indian Hume Pipe Company Limited**

1. We have audited the quarterly financial results of **The Indian Hume Pipe Company Limited** ('the Company') for the quarter ended March 31, 2017 and the financial results for the year ended on March 31, 2017 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This statement is the responsibility of the Company's management.

The financial results for the quarter ended on March 31, 2017 have been prepared on the basis of the financial results for the nine months period ended December 31, 2016, the audited annual financial statements as at and for the year ended on March 31, 2017 and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The quarterly financial results are the derived figures between the audited figures in respect of the year ended March 31, 2017 and the published year to date figures up to December 31, 2016 being the date of the end of the third quarter of the current financial year which were subject to limited review.

Our responsibility is to express an opinion on these financial results based on (a) our review of the financial results for the nine months period ended on December 31, 2016 which was prepared in accordance with the recognition and measurement principles laid down in Accounting Standard – 25, Interim Financial Reporting specified under section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India (b) our audit of the annual financial statements as at and for the year ended on March 31, 2017 and (c) the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.



K. S. AIYAR & CO

CHARTERED ACCOUNTANTS

2. We conducted our audit in accordance with the Standards on Auditing generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free from material misstatement.

An audit includes examining on a test basis, evidence supporting the amounts disclosed in financial results. An audit also assessing the accounting principles used and significant estimates made by management.

We believe that our audit provides a reasonable basis for our opinion.

3. In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date results –

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and

(ii) give a true and fair view of the net profit and other financial information for the quarter and the year ended on March 31, 2017.

4. Further, read with Paragraph 1 above, we report that the figures for the quarter ended March 31, 2017 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2017 and the published year to date figures up to December 31, 2016 being the date of the end of the third quarter of the current financial year which were subjected to limited review as stated in paragraph 1 above, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

For K. S. Aiyar & Co.
Chartered Accountants
ICAI Firm Registration No: 100186W

Sachin A. Negandhi

Sachin A. Negandhi
Partner

Membership No.: 112888

Place: Mumbai

Date: May 18, 2017



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HP/SEC/

18th May, 2017

BSE Limited,
National Stock Exchange of India Ltd.

Dear Sirs/Madam,

Sub: Declaration pursuant to Regulation 33(3)(d) of the Securities & Exchange Board of India
(Listing Obligations and Disclosure Requirements) Regulations, 2016

DECLARATION

I, M. S. Rajadhyaksha, Chief Financial Officer of The Indian Hume Pipe Company Limited (CIN:L51500MH1926PLC001255) having its Registered Office at Construction House, 5, Walchand Hirachand Road, Ballard Estate, Mumbai – 400001, India, hereby declare that, the Statutory Auditors of the Company, M/s K. S. Aiyar & Co. (Firm Registration No. 100186W) have issued an Audit Report with unmodified opinion on Audited Financial Results of the Company (Standalone) for the quarter and year ended on 31st March, 2017.

This Declaration is given in compliance to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended by the SEBI (Listing Obligations and Disclosure Requirements (Amendment) Regulations, 2016, vide notification No.SEBI/LAD-NRO/GN/2016-17/001 dated May 25, 2016 and Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016.

Yours faithfully,
For The Indian Hume Pipe Company Limited,



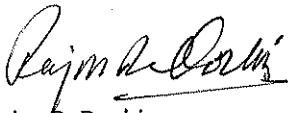
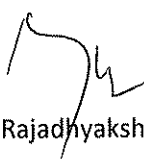
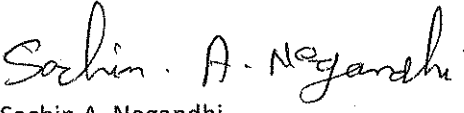
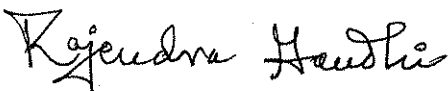
M. S. Rajadhyaksha
Chief Financial Officer



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FORM A

1.	Name of the Company :	The Indian Hume Pipe Company Limited
2.	Annual financial statements for the year ended :	31 st March, 2017
3.	Type of Audit observation :	Un-Modified
4.	Frequency of observation :	Not Applicable
5.	Signed by Chairman & Managing Director	 Rajas R. Doshi
	Signed by Chief Financial Officer	 M. S. Rajadhyaksha
	Signed by K. S. Aiyar & Co. , Chartered Accountants Statutory Auditors Registration No. 100186W	 Sachin A. Negandhi Partner Membership No. 112888
	Signed by Chairman – Audit Committee	 Rajendra M. Gandhi

Date :18th May, 2017

Place : Mumbai

